

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the
 Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * BRINZO JOHN S <small>(Last) (First) (Middle)</small> 1100 SUPERIOR AVENUE, 15TH FLOOR <small>(Street)</small> CLEVELAND, OH 44114 <small>(City) (State) (Zip)</small>	2. Issuer Name and Ticker or Trading Symbol CLEVELAND CLIFFS INC [CLF]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) Chairman & CEO
3. Date of Earliest Transaction (Month/Day/Year) 03/08/2005		6. Individual or Joint/Group Filing Check Applicable Line <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned		

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	03/08/2005		M		20,000	A	\$ 37.8984	95,887	D	
Common Stock	03/08/2005		S		700	D	\$ 80.6	95,187	D	
Common Stock	03/08/2005		S		4,200	D	\$ 82	90,987	D	
Common Stock	03/08/2005		S		300	D	\$ 82.01	90,687	D	
Common Stock	03/08/2005		S		900	D	\$ 82.05	89,787	D	
Common Stock	03/08/2005		S		500	D	\$ 82.07	89,287	D	
Common Stock	03/08/2005		S		100	D	\$ 82.09	89,187	D	
Common Stock	03/08/2005		S		300	D	\$ 82.1	88,887	D	
Common Stock	03/08/2005		S		1,100	D	\$ 82.15	87,787	D	
Common Stock	03/08/2005		S		100	D	\$ 82.16	87,687	D	
Common Stock	03/08/2005		S		2,800	D	\$ 82.2	84,887	D	
Common Stock	03/08/2005		S		2,000	D	\$ 82.25	82,887	D	
Common Stock	03/08/2005		S		300	D	\$ 82.3	82,587	D	
Common Stock	03/08/2005		S		1,000	D	\$ 82.4	81,587	D	
Common Stock	03/08/2005		S		3,100	D	\$ 82.5	78,487	D	
Common Stock	03/08/2005		S		1,400	D	\$ 82.51	77,087	D	
Common Stock	03/08/2005		S		1,200	D	\$ 82.65	75,887	D	
Common Stock	03/08/2005		A ⁽¹⁾		30,420	A	\$ 0	106,307	D	
Common Stock								71,732	I	By VNQDC ⁽²⁾
Common Stock								17,722	I	By Wife

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V		(A)	(D)					

Options (right-to-buy)	\$ 37.8984	03/08/2005		M		20,000	01/12/2003	01/12/2009	Common Shares	20,000	\$ 0	33,334	D	
Retention Units	(3)	03/09/2005		A	2,505		(4)	(4)	Common Shares	2,505	\$ 0	2,505	D	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BRINZO JOHN S 1100 SUPERIOR AVENUE 15TH FLOOR CLEVELAND, OH 44114	X		Chairman & CEO	

Signatures

John S. Brinzo		03/10/2005
<small>Signature of Reporting Person</small>		<small>Date</small>

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Represents a grant of Restricted Stock to the Reporting Person under the Cleveland-Cliffs Inc 1992 Incentive Equity Plan (as Amended and Restated May 13, 1997).

(2) Held for the benefit of the Reporting Person by the Cleveland-Cliffs Inc Voluntary Non-Qualified Deferred Compensation Plan (VNQDC).

(3) Convertible into Common Shares on a 1-for-1 basis.

Represents a grant of Retention Units to the Reporting Person under the Cleveland-Cliffs Inc Long-Term Incentive Program covering the period January 1, 2005 through December 31, 2007
 (4) (Incentive Period). Payment of the Retention Units will be made in cash after the completion of the Incentive Period based upon the employment by the Company of the Reporting Person and the market value of a Common Share of the Company on the last day of the Incentive Period.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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